Fiduciary Financial Services
Wealth Management

THIRD QUARTER 2022

# PLAN EARLY FOR GIFTING AND HOLIDAY CASH NEEDS

## 2022 HOLIDAY SCHEDULE

- **Thursday, November 24th,**
  **Thanksgiving**
  Office closed

- **Monday, December 26th, 2022**
  **Christmas**
  Office closed

If holiday shopping, gifts or payment obligations are on your calendar, your advisor may need to raise cash by selling securities. The settlement period for trades is "trade day + two", so plan ahead whenever possible. Please don't wait!

Be sure to notify us if you have changed banks or bank accounts. New forms are required to change banks.

## HOW DO I REQUEST CASH?

1. If you already have standing bank instructions on your account, we request that you please send an email to your client services representative, then for security purposes, call the office to verbally verify your request (972) 934-9070.
2. Make sure to specify the account and the amount from which you want to withdraw the funds.
3. If you do not have standing instructions, contact your client services representative to arrange delivery of the form for a cash disbursement.

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## APPLYING FOR STUDENT LOAN FORGIVENESS?

## IMPORTANT DATES AND DEADLINES

**Preliminary information and FAQs:**

Federal Student Aid website, https://studentaid.gov/debt-relief-announcement

**EARLY OCTOBER 2022:**

Applications are scheduled to be available in early October, but details of the process have not been released. To receive updates, subscribe to email updates at the Department of Education Subscriptions page: https://www.ed.gov/subscriptions

**NOVEMBER 15, 2022:**

Application for loan cancellation deadline before the payment pause expires December 31, 2022. The Department of Education anticipates that claims will be addressed in 4-6 weeks after application.

**DECEMBER 31, 2022:**

Last day of the loan payment pause. Payments resume in the new year.

**JANUARY 1, 2023:**

Student loan payments and accruing interest on remaining loan balance resume after a 3-year moratorium.

**DECEMBER 31, 2023:**

## WHO ARE YOUR IMPORTANT THIRD PARTY CONTACTS?

Family members? Power of attorney? CPA?

Please re-confirm with your professional consultants to be sure their firm name, contact phone number and email addresses are correct. Sometimes CPAs and attorneys change firms or consolidate business with other firms. It is important to keep their contact information up to date.

To review your Third-Party Authorization on file, contact our office (972) 934-9070. Notify us if any consultants or contacts have changed.

**Don't wait to the last minute!**

TOO MUCH PAPER? CALL FFS TO OPT OUT OF PAPER MONTHLY REPORTS *

*SIGNED FORM REQUIRED